Per President Tony Frank in an e-mail to the Colorado State University on June 17, 2010:

Of course the elephant in the room when assessing the status of the university is the fiscal challenges that confront us. But even here, there is much of which we can be proud.

* As we approached the financial crisis, we knew we needed to demonstrate that we were accountable - good stewards of the public trust. That’s why we created the Financial Accountability Report, available on the President’s website. It is designed so anyone can see where every dollar comes from, where every dollar is spent, and how that’s changed over time. We’re proud of our transparency as a public institution.
* We knew we needed to control expenses. By the end of the next fiscal year, we’ll have taken a 23% expense reduction - nearly $30M from our state support of $130M - over 3 years. We’ve done so largely via administrative cuts which have spared our classrooms and our labs. Our employees are entering the third year without salary increases, and - bluntly - we have fewer people and they’re working harder.
* And in the midst of all of these challenges, access has remained a top priority as financial aid is, for the fourth year in a row, the largest single discretionary portion of our budget with roughly 1/3 of our tuition increase - over $4M - going back into assuring access to excellence.
* We’re very proud that at the end of the next fiscal year, when federal stimulus bridge funds are expended, CSU’s budget will be fully balanced.