

Operating Budget Summary

**Fiscal Year
2023-24**



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Total University

Revenues	State	State	Tuition & Fees	Indirect Cost Recovery	Miscellaneous		Self-Funded Operations & Auxiliaries	Contracts, Grants, & Restricted Funds	Total
	Fee for Service	Student Aid (COF) ²			Revenue & Cash Operations	Federal Funds			
State Appropriated ¹	148,351,175	48,664,320	472,193,196	65,000,000	62,066,793	11,182,575		330,000	807,788,059
Seedling Tree Nursery							610,000		610,000
Continuing Education							50,059,400		50,059,400
General Operations							15,105,858		15,105,858
Student Organizations							8,403,926		8,403,926
Intercollegiate Athletics							48,058,633		48,058,633
Sponsored Programs								409,000,000	409,000,000
Auxiliary Enterprises							204,496,651		204,496,651
Total	148,351,175	48,664,320	472,193,196	65,000,000	62,066,793	11,182,575	326,734,468	409,330,000	1,543,522,527

Expenditures	Salaries and Benefits		Travel	Operating Expenses	Capital Outlay	Utilities	Overhead Allocations	Cost of Sales	Interdept Credits	Debt Service, Facilities Reserve & Plant Fund Transfers ³	Total
	Professional	Support									
State Appropriated ¹	450,740,452	85,320,693	1,636,124	277,101,283	2,970,747	20,381,051	(9,461,366)	3,150,000	(21,339,925)	-	810,499,059
Seedling Tree Nursery	86,438	290,716	3,000	84,846	-	89,000	56,000	-	-	-	610,000
Continuing Education	10,255,960	1,433,839	-	36,368,869	-	-	2,000,732	-	-	-	50,059,400
General Operations	4,400,311	614,214	52,500	6,897,356	187,085	1,172,173	1,726,419	95,000	(39,200)	-	15,105,858
Student Organizations	3,400,749	1,514,396	802,091	2,312,603	-	-	13,037	2,000	(337,950)	697,000	8,403,926
Intercollegiate Athletics	18,203,239	1,403,371	25,000	14,394,244	-	633,983	-	-	-	13,398,796	48,058,633
Sponsored Programs	121,000,000	45,000,000	10,000,000	157,000,000	11,000,000	-	65,000,000	-	-	-	409,000,000
Auxiliary Enterprises	37,325,852	53,159,982	317,615	46,717,585	694,805	6,053,420	6,300,827	29,246,078	(15,272,635)	39,953,122	204,496,651
Total	645,413,001	188,737,211	12,836,330	540,876,786	14,852,637	28,329,627	65,635,649	32,493,078	(36,989,710)	54,048,918	1,546,233,527

¹ State Appropriated is the consolidated Education & General budget. Includes General Instruction, Professional Veterinary Medicine, Agricultural Experiment Station, CSU Extension, and the Colorado State Forest Service

² College Opportunity Fund

³ Combined categories - see following pages for additional details.

Note: Student Financial Assistance and Student Financial Aid are not shown as separate budget items because they, in large part, replicate payments for tuition, student fees, housing, etc.

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State Appropriated (EG, PVM, EXPSTA, RARSP, EXTEN, CSFS, COURSE, EXPSF, EXTSE, CSFSSF, PVMSF, PVMFED, PVMSTA, PVMLRP, EXPRHF, EXPRMC, EXPRHM,EXTAGR, EXTR, EXTRSL, EXTREF, EXTRRR Sub-Fund Groups)

Revenue Budget

	Total
State Fee For Service	148,351,175
State Student Aid (College Opportunity Fund)	48,664,320
Tuition	465,932,405
Indirect Cost Recoveries from Sponsored Programs	65,000,000
Investment Income	2,000,000
Course Fees/Charges for Technology	6,260,791
Other Miscellaneous Revenue	8,698,612
Self-Funded & Cash Operations ¹	51,368,181
Federal Grants and Appropriations	11,182,575
Other State & Restricted Funds	330,000
Total Revenue	807,788,059

Expenditure Budget

NACUBO Classification	Salaries and Benefits		Travel	Operating Expense	Capital Outlay	Utilities	Overhead Allocations	Cost of Sales	Plant Fund Transfers	Interdept Credits	Total
	Professional	Support									
Instruction	241,711,391	31,236,756 ³	562,932	50,150,508	990,433	-	-	3,150,000	-	(9,185,500)	318,616,520
Research	36,942,606	2,775,876	180,898	19,223,376	271,375	-	-	-	-	(1,401,888)	57,992,243
Public Service	29,296,778	4,263,068	217,091	15,023,941 ²	300,000	-	-	-	-	(7,098,422)	42,002,456
Academic Support	68,633,086	15,177,329	269,839	29,541,453	341,441	-	(497,387)	-	-	(3,189,867)	110,275,894
Student Services	21,486,410	4,599,074 ³	178,340	39,922,215 ³	-	-	(608,350)	-	-	(175,948)	65,401,741
Institutional Support	47,533,894	4,894,705	215,217	49,069,835	10,000	-	(5,041,794)	-	-	(26,500)	96,655,357
Oper & Maint of Plant	5,124,965	7,541,634	11,807	33,740,750	1,057,498	20,381,051	(3,313,835)	-	-	(261,800)	64,282,070
Scholarships & Fellowships	11,322	14,832,251 ³	-	40,429,205 ³	-	-	-	-	-	-	55,272,778
Total Expenditures	450,740,452	85,320,693	1,636,124	277,101,283	2,970,747	20,381,051	(9,461,366)	3,150,000	-	(21,339,925)	810,499,059

¹ CSU Extension county funds are not included in CSU operations.

² Includes Overhead Allocation of \$371,661 for PVMSF subfund. Overhead Allocations column ties to Budget Allocation plan.

³ Due to an FY21 coding change by Business and Financial Services, Scholarships & Fellowships needed to be updated.
 - This reduced Instruction-Support by \$11,895,275 and Student Services-Support by \$2,936,976, resulting in an increase to Scholarships & Fellowships-Support by \$14,832,251.
 - This reduced Student Services-Operating by \$40,429,205, resulting in an increase to Scholarship & Fellowship-Operating by \$40,429,205.

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Seedling Tree Nursery (ENTERP Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	600,000
Using Cash Reserves	<u>10,000</u>
Total Revenue	610,000

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Overhead Allocations</u>	<u>Utilities</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Public Service	86,438	290,716	3,000	84,846	56,000	89,000	-	610,000

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Continuing Education (CONTED and ONLPL Sub-Fund Groups)

Revenue Budget

	<u>Total</u>
Revenue	50,059,400

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Overhead Allocations</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Instruction	10,255,960	1,433,839	-	40,487,301	-	2,000,732	-	54,177,832
Ending Fund Balance ¹				(4,118,432)				(4,118,432)
	<u>10,255,960</u>	<u>1,433,839</u>	<u>-</u>	<u>36,368,869</u>	<u>-</u>	<u>2,000,732</u>	<u>-</u>	<u>50,059,400</u>

¹ Ending fund balance offsets operating expenses.

Colorado State University
2023-24 Operating Budget Summary

Student Financial Assistance * (COSFA Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	23,047,765

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Operating</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>	<u>Expense</u>	
Scholarships/Fellowships	-	2,463,970	20,583,795	23,047,765

* Not shown as separate budget items in the Total University because they, in large part, replicate payments for tuition, student fees, housing, etc.

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General Operations (GENOP Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	15,105,858

Expenditure Budget

	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Utilities</u>	<u>Overhead Allocations</u>	<u>Cost of Sales</u>	<u>Interdept Credits</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>								
Operating Expenses	4,400,311	614,214	52,500	7,717,101	187,085	1,172,173	1,726,419	95,000	(39,200)	15,925,603
Ending Fund Balance ¹				(819,745)						(819,745)
	4,400,311	614,214	52,500	6,897,356	187,085	1,172,173	1,726,419	95,000	(39,200)	15,105,858

¹ Ending fund balance offsets operating expenses.

Colorado State University
2023-24 Operating Budget Summary

Student Organizations (STUORG Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	8,403,926

Expenditure Budget

	<u>Salaries and Benefits</u>			<u>Operating</u>	<u>Overhead</u>	<u>Cost of</u>	<u>Interdept</u>	<u>Debt Service</u>	
	<u>Professional</u>	<u>Support</u>	<u>Travel</u>	<u>Expense</u>	<u>Allocations</u>	<u>Sales</u>	<u>Credits</u>	<u>& Facility</u>	<u>Total</u>
								<u>Reserve</u>	
Operating Expenses	3,400,749	1,514,396	802,091	3,028,156	13,037	2,000	(337,950)	697,000	9,119,479
Ending Fund Balance ¹				(715,553)					(715,553)
	<u>3,400,749</u>	<u>1,514,396</u>	<u>802,091</u>	<u>2,312,603</u>	<u>13,037</u>	<u>2,000</u>	<u>(337,950)</u>	<u>697,000</u>	<u>8,403,926</u>

¹ Ending fund balance offsets operating expenses

Colorado State University
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Intercollegiate Athletics (ATHLET Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Revenue	48,058,633

Expenditure Budget

<u>NACUBO Classification</u>	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Utilities</u>	<u>Debt Service & Facility Reserve</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>						
Auxiliary Enterprises	18,203,239	1,403,371	25,000	25,484,403		633,983	13,398,796	59,148,792
Using Fund Balance ¹				(11,090,159)				(11,090,159)
	<u>18,203,239</u>	<u>1,403,371</u>	<u>25,000</u>	<u>14,394,244</u>		<u>633,983</u>	<u>13,398,796</u>	<u>48,058,633</u>

¹ Ending fund balance offsets operating expenses.

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2023-24 Operating Budget Summary

Student Financial Aid * (FEDSFA Sub-Fund Group)

	<u>Total</u>
Revenue/Expenditure Budgets	26,800,000 ¹

¹ Amount includes Federal Pell Grant and Federal SEOG (Supplemental Education Opportunity Grant).

* Not shown as separate budget items in the Total University because they, in large part, replicate payments for tuition, student fees, housing, etc.

Colorado State University
2023-24 Operating Budget Summary

Sponsored Programs (SPONPR Sub-Fund Group)

Revenue Budget

	<u>Total</u>
Fiscal Year Projection	409,000,000

Expenditure Budget

	<u>Salaries and Benefits</u>			<u>Operating</u>	<u>Capital</u>	<u>Overhead</u>	
	<u>Professional</u>	<u>Support</u>	<u>Travel</u>	<u>Expense</u>	<u>Outlay</u>	<u>Allocations</u>	<u>Total</u>
Fiscal Year Projection	121,000,000	45,000,000	10,000,000	157,000,000	11,000,000	65,000,000	409,000,000

Notes: This projection is provided by Sponsored Programs based on a snapshot of existing 53 project accounts as of 07/28/23. While the projection may be subject to change as new awards are received, for purposes of providing a beginning fiscal year budget projection, these amounts will remain fixed.

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Auxiliary Enterprises (AUX Sub-Fund Group)

Revenue Budget

	<u>Total</u>
University Technology Fee	2,210,000
Lory Student Center	30,337,300
Miscellaneous Student Activities ¹	23,533,615
University Facilities Fee	12,243,000
Housing & Dining Services	105,757,000
Health Network Medical	21,906,936
Campus Recreation	<u>8,508,800</u>
Total Revenue	204,496,651

Expenditure Budget

	<u>Salaries and Benefits</u>		<u>Travel</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Utilities</u>	<u>Overhead Allocations</u>	<u>Cost of Sales</u>	<u>Interdept Credits</u>	<u>Debt Service & Facility Reserve</u>	<u>Total</u>
	<u>Professional</u>	<u>Support</u>									
University Technology Fee	303,883	87,474	-	2,408,643	-	-	-	-	-	-	2,800,000
Lory Student Center	4,143,404	6,905,349	25,065	3,996,783	88,505	968,860	1,447,501	11,556,733	(3,598,000)	4,917,700	30,451,900
Miscellaneous Student Activities ¹	8,909,567	3,323,902	134,825	13,617,802		201,000	608,200	2,025,043	(5,460,935)	2,864,000	26,223,404
University Facilities Fee				2,943,000			-		-	9,300,000	12,243,000
Housing & Dining Services	12,086,530	35,383,134	35,400	24,403,300	381,300	4,317,400	3,245,953	13,658,383	(6,171,400)	18,417,000	105,757,000
Health Network Medical	9,992,676	4,535,438	44,650	2,787,746	25,000	274,090	643,637	2,000,000	-	2,320,622	22,623,859
Campus Recreation	1,889,792	2,924,685	77,675	1,494,359	200,000	292,070	355,536	5,919	(42,300)	2,133,800	9,331,536
Subtotal	<u>37,325,852</u>	<u>53,159,982</u>	<u>317,615</u>	<u>51,651,633</u>	<u>694,805</u>	<u>6,053,420</u>	<u>6,300,827</u>	<u>29,246,078</u>	<u>(15,272,635)</u>	<u>39,953,122</u>	<u>209,430,699</u>
Ending Fund Balance				<u>(4,934,048)</u>							<u>(4,934,048)</u>
Total Expenditures	<u>37,325,852</u>	<u>53,159,982</u>	<u>317,615</u>	<u>46,717,585</u>	<u>694,805</u>	<u>6,053,420</u>	<u>6,300,827</u>	<u>29,246,078</u>	<u>(15,272,635)</u>	<u>39,953,122</u>	<u>204,496,651</u>

¹ Miscellaneous Student Activities include: Alumni Relations, Development, Events, Magazine, BEEP Program, Career Center, Health Network Counseling, Fast Print, Parking Services, RamTech, Telecommunications, Ram Welcome, Preview Orientation and some college programs.